

RESOLUTION NO. 2018-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FY18-19

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered an annual recognized obligation payment schedule 18-19 for the period July 1, 2018 through June 30, 2019 as submitted by the Successor Agency; and

B. The Oversight Board has reviewed the Annual ROPS 18-19 and those instruments referenced in the Annual ROPS 18-19 inclusive of Attachment A detailing the Administrative allowance proposed expenditures; and

C. The Oversight Board desires to express and memorialize its approval of the Annual ROPS 18-19 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2018 through June 30, 2019.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a Annual ROPS 18-19 as the Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019.

Section 3. The Successor Agency is authorized and directed to submit the Annual ROPS 18-19 to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Annual ROPS 18-19 as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 24th day of January, 2018.




Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 24th day of January, 2018, by the following vote:

AYES: Mitha, Parker, Passalacqua, Zwack
NOES: None
ABSENT: Siddiqi
ABSTAINED: None

ATTEST: 

Jeannette Vagnozzi, Secretary

I, Keri Johnson, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. _____ RESOLUTION NO. 2018-1 MINUTES dated January 24, 2018 is a true and correct copy of the original on file in the City Clerk's Office.


Deputy City Clerk of the City of Upland, California
Executed on January 30, 2018

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Upland
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 484,269	\$ 484,269
B Bond Proceeds	-	-	-
C Reserve Balance	-	484,269	484,269
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,259,038	\$ 130,702	\$ 3,389,740
F RPTTF	3,134,038	5,702	3,139,740
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 3,259,038	\$ 614,971	\$ 3,874,009

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Jeff Zwack, Development Services DIRECTOR

Name _____ Title _____
 /s/ Jeff Zwack _____ 1/29/19 _____
 Signature _____ Date _____

Upland Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 07/01/15)	148,261	2,453,318	(231,574)	2,720,961	-	125,000	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	782,745	2,501,750	222,690	20,601	20,410	135,500	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	857,229	2,497,560	-			309,144	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,794,954	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 73,777	\$ 2,457,508	\$ (8,884)	\$ 2,741,562	\$ 20,410	\$ (2,843,598)	

Upland Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					18-19B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A Total	18-19B Total										
5	Property Maintenance Expenses	Property Maintenance	7/1/2013	6/30/2014	Multiple Private Parties	Successor Agency Properties Appraisal		\$ 33,372,412	N	\$ 3,874,009	\$ -	\$ -	\$ -	\$ 3,134,038	\$ 125,000	\$ 3,259,038	\$ -	\$ 484,269	\$ -	\$ 5,702	\$ 125,000	\$ 614,971
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Bond Banking Services		3,700	N	\$ 3,700				3,700		\$ 3,700						\$ -
9	Continuing Bond Disclosure	Fees	6/20/1998	6/30/2036	Urban Futures	Continuing Bond Disclosure		4,652	N	\$ 4,652				-		\$ -				4,652		\$ 4,652
10	Salaries/Benefits	Admin Costs	7/1/2013	6/30/2014	City Staff	Salaries/Benefits		250,000	N	\$ 250,000				125,000		\$ 125,000					125,000	\$ 125,000
15	2013 TAB	Refunding Bonds Issued After 6/27/12	5/19/2013	9/1/2023	US Bank	2013 TAB		14,845,000	N	\$ 2,238,250				2,238,250		\$ 2,238,250						\$ -
16	Successor Agency Bond Debt Reserve Fund	Reserves	5/19/2013	9/1/2023	Reserve	2013 Bond Debt Reserve		488,300	N	\$ 488,300				244,150		\$ 244,150		244,150				\$ 244,150
21	No. 1 Loan Agreement	City/County Loans After 6/27/11	2/23/2015	2/23/2018	City of Upland	Reimbursement Payment			N													
22	No. 2 Loan Agreement	City/County Loans After 6/27/11	2/23/2015	2/23/2018	City of Upland	Reimbursement Payment			N													
23	2016 Tax Allocation Refund. Bonds	Refunding Bonds Issued After 6/27/12	9/14/2016	9/1/2036	US Bank	Bonds issued to refund the 2006 TAB		17,298,422	N	\$ 406,769				406,769		\$ 406,769						\$ -
24	2016 Tax Allocation Refund. Bonds	Reserves	9/14/2016	9/1/2036	Reserve	2016 Bond Debt Reserve, per 2016 Indenture		480,238	N	\$ 480,238				240,119		\$ 240,119		240,119				\$ 240,119
25	Bond Checking Account Fees	Fees	7/1/2015	9/1/2036	JP Chase	Bond Checking Account Fees		2,100	N	\$ 2,100				1,050		\$ 1,050				1,050		\$ 1,050
26									N	\$ -						\$ -						\$ -
27									N	\$ -						\$ -						\$ -
28									N	\$ -						\$ -						\$ -
29									N	\$ -						\$ -						\$ -
30									N	\$ -						\$ -						\$ -
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
40									N	\$ -						\$ -						\$ -
41									N	\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -
43									N	\$ -						\$ -						\$ -
44									N	\$ -						\$ -						\$ -
45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -
60									N	\$ -						\$ -						\$ -
61									N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -
63									N	\$ -						\$ -						\$ -
64									N	\$ -						\$ -						\$ -
65									N	\$ -						\$ -						\$ -
66									N	\$ -						\$ -						\$ -
67									N	\$ -						\$ -						\$ -
68									N	\$ -						\$ -						\$ -
69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
76									N	\$ -						\$ -						\$ -
77									N	\$ -						\$ -						\$ -
78									N	\$ -						\$ -						\$ -
79									N	\$ -						\$ -						\$ -
80									N	\$ -						\$ -						\$ -
81									N	\$ -						\$ -						\$ -
82									N	\$ -						\$ -						\$ -
83									N	\$ -						\$ -						\$ -
84									N	\$ -						\$ -						\$ -
85									N	\$ -						\$ -						\$ -
86									N	\$ -						\$ -						\$ -
87									N	\$ -						\$ -						\$ -
88									N	\$ -						\$ -						\$ -
89									N	\$ -						\$ -						\$ -
90									N	\$ -						\$ -						\$ -
91									N	\$ -						\$ -						\$ -

Upland Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
92									N	\$ -						\$ -							\$ -
93									N	\$ -						\$ -							\$ -
94									N	\$ -						\$ -							\$ -
95									N	\$ -						\$ -							\$ -

Upland Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)	148,261	2,453,318	(231,574)	2,720,961	-	125,000	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	782,745	2,501,750	222,690	20,601	20,410	135,500	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	857,229	2,497,560	-			309,144	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,794,954	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 73,777	\$ 2,457,508	\$ (8,884)	\$ 2,741,562	\$ 20,410	\$ (2,843,598)	

